



UNAUDITED QUARTERLY FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008

(Rs. In Millions)

PARTICULARS		Consolidated Quarter ended 30.09.2008 (Unaudited)	Stand Alone Quarter ended 30.09.2008 (Unaudited)	Consolidated Half Year ended 30.09.2008 (Unaudited)	Stand Alone Half Year ended 30.09.2008 (Unaudited)	Stand Alone Half Year ended 30.09.2007 (Unaudited)	Year ended (31.03.2008) Consolidated (Audited)
1	Net Income from Operations	3781.2	3781.2	7750.24	7750.24	3851.63	10053.14
	Less: Sales Tax	-197.81	-197.81	-401.36	-401.36	-206.46	-523.39
	Net Income from Operations (excluding Sales Tax)	3583.39	3583.39	7348.88	7348.88	3645.17	9529.75
2	Other Income	24.16	24.16	42.98	42.98	32.71	77.61
3	Total Income	3607.55	3607.55	7391.86	7391.86	3677.88	9607.36
4	Expenditure						
	(a) Cost of Goods Sold	2977.14	2977.14	6330.52	6330.52	3273.61	8655.59
	(b) Increase/decrease in stock in trade	-918.32	-918.32	-2120.79	-2120.79	-1096.80	-3039.49
	(c) Staff Cost	349.66	349.66	683.25	683.25	240.22	723.12
	(d) Depreciation	113.41	113.41	210.89	210.89	108.18	275.99
	(e) Other Expenditure	754.62	754.62	1544.64	1544.64	785.97	1981.57
	(f) Total Expenditure	3276.51	3276.51	6648.51	6648.51	3311.18	8596.78
5	Interest	262.06	262.06	437.16	437.16	134.07	378.71
6	Exceptional Items (Items exceeding 10% of total expenditure)	Nil	Nil	Nil	Nil	Nil	Nil
7	Profit(+) & Loss(-) before tax (3)- (4+5+6)	68.98	68.98	306.19	306.19	232.63	631.87
8	Provision for Taxation	28.22	28.22	125.32	125.32	85.34	225.47
9	Net Profit(+) & Loss(-) after tax(7-8)	40.76	40.76	180.87	180.87	147.29	406.40
10	Extraordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
11	Profit(+) & Loss(-) for the period (9- 10)	40.76	40.76	180.87	180.87	147.29	406.40
12	Paid up Equity Share Capital (Face value of the Shares Rs. 10/-)	223.98	223.98	223.98	223.98	223.98	223.98
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	2487.64	2487.64	2487.64	2487.64	1084.37	2487.64
4	Earning per Share (EPS) (Amount in Rs.)						
	Basic and diluted EPS before Extra Ordinary Items for the period, for the year to date and for the previous year (not to be annualized)	3.08	3.08	8.07	8.07	7.25	18.95
	Basic and diluted EPS after Extra Ordinary Items for the period, for the year to date and for the previous year (not to be annualized)	3.08	3.08	8.07	8.07	7.25	18.95
15	Public Shareholding						
	Number of Shares	8078869	8078869	8078869	8078869	8078869	8078869
	Percentage of Shareholding	36.07	36.07	36.07	36.07	36.07	36.07

NOTES:

1. The above Unaudited Quarterly/Year to date Financial Results have been reviewed by the Audit Committee and taken note of by the Board of Directors at their respective meetings held on October 24, 2008.
2. The Unaudited Financial Results are subject to "limited review" by the Statutory Auditors in terms of Clause 41 of the Listing Agreement
3. During the Second quarter of financial year 2007-08, the Company had published Unaudited results for the half year ended September, 2007 instead of Unaudited Quarterly Results for the Second Quarter, hence results for the corresponding Quarter of previous year are not included
4. The Company has only one business & geographical segment viz. retail sales of garments, Textiles & Accessories in India. In view of this no further disclosure is required to be made as per AS-17 on segment reporting
5. The weighted average number of equity shares outstanding during the period has been considered for calculating the Earning per Share in terms of Accounting Standard AS 20
6. As on September 30, 2008, the Company had 154 Stores in 97 Cities, covering a total Retail space of 27.10 Lacs Sq. Ft. (Approx).
7. Provision for Taxation comprises Current Tax Expense, Wealth Tax Expense and Deferred Tax charges
8. Details of number of investor complaints/queries for the quarter ended September 30, 2008: Pending at the beginning of the Quarter: 06, Received during the Quarter: 14; Resolved 19; Pending 01, at the end of the Quarter

Place : New Delhi
Date : October 24, 2008

For and on behalf of the Board of Directors


Ram Chandra Agarwal
Chairman & Managing Director

